

ECONOMICS AND STATISTICS ADMINISTRATION

> BUREAU OF THE CENSUS

> > CB-97-96

INTENTION TO REVISE. We are changing the sample base and the sample design for the survey that produces the preliminary and final monthly retail sales estimates. The seasonally adjusted May, April and March 1997 estimates along with the May and April 1996 estimates will be revised the week of June 23. The not seasonally adjusted May and April 1997 estimates will also be revised.

FOR WIRE TRANSMISSION 8:30 A.M. EDT, Thursday, June 12, 1997

## ADVANCE MONTHLY RETAIL SALES MAY 1997

The Census Bureau of the Department of Commerce announced today that advance estimates of U.S. retail sales for May adjusted for seasonal, holiday, and trading-day differences, but not for price changes, were \$210.3 billion, a decrease of 0.1 percent  $(\pm 0.7\%)$  from the previous month but up 3.0 percent  $(\pm 0.9\%)$  from May 1996. Total sales for the March through May period were 4.1 percent  $(\pm 0.5\%)$  above the same period a year ago. The March to April 1997 percent change was revised from -0.3 percent  $(\pm 0.7\%)$  to -0.9 percent  $(\pm 0.5\%)$ .

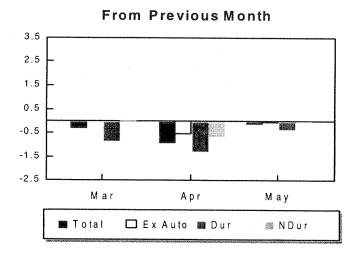
Durable goods decreased 0.3 percent (±1.3%) from April but were 3.1 percent above May 1996.

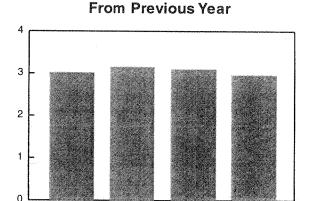
Nondurable goods were unchanged (±0.6%) from last month but were 3.0 percent above last year.

The advance estimates are based on a small subsample of the Bureau's full retail sales sample. Estimates from the advance and the subsequent full survey can differ because of the earlier reporting in the advance and because of sampling variability present in both surveys.

## Percent Change in Retail Sales

(Data adjusted for seasonal, holiday, and trading-day differences, but not for price changes)





Durable

Non Dur

Less Auto

Total

The Advance Monthly Retail Sales Report for June is scheduled to be released July 15, 1997 at 8:30 a.m.

Address inquiries concerning this report to Ronald Piencykoski, Services Division, Bureau of the Census, Washington, D.C. 20233. Telephone: (301) 457-2713 or (301) 457-2666.

This report is available the day of issue through the Department of Commerce's online Economic Bulletin Board. For information call (202) 482-1986. The data are also available on the internet - http://www.census.gov/svsd/www/advtable.html.

Table 1. Estimated Monthly Retail Sales, By Kind of Business

(In Millior	as of Dollars)	***************************************	A	ot adjusted	CONTRACTOR OF THE PARTY OF THE	**************************************	AT AT A THE POST OF THE POST O	NAMES OF THE OWNER O	Adjusted <sup>1</sup>	***************************************	
SIC	Kind of business	1997		1996		1997			1996		
code		May² (a)	Apr. (p)	Mar. (r)	Мау	Apr.	May² (a)	Apr. (p)	Mar. (r)	May (r)	Apr. (r)
ENVIRONMENT OF THE PROPERTY OF	Retail trade, total	220,532	205,543	209,973	213,754	198,610	210,296	210,521	212,397	204,073	202,443
	Total (excl. auto group)	164,519	151,939	155,319	158,666	147,447	159,560	159,658	160,498	154,637	153,980
	Durable goods, total	92,495	87,100	86,718	90,210	82,958	85,745	86,004	87,079	83,135	81,613
52 521,3 525	Building mat., hardware, garden supply, and mobile home dealers Building mat. and supply stores Hardware stores	14,214 (*) (*)	12,782 9,848 1,316	11,081 8,645 1,143	13,348 9,830 1,479	11,936 8,817 1,347	11,955 (*) (*)	12,024 9,406 1,267	12,060 9,286 1,266	11,153 8,563 1,266	11,070 8,318 1,284
55 ex. 554 551,2,5, 6,7,9 551 553	Automotive dealers  Motor vehicle and miscellaneous automotive dealers  Motor vehicle (franchised)  Auto and home supply stores	56,013 52,927 (*) (*)	53,604 50,648 43,334 2,956	54,654 51,707 44,931 2,947	55,088 51,891 45,430 3,197	51,163 48,107 41,745 3,056	50,736 47,811 (*) (*)	50,863 47,962 (NA) 2,901	51,899 48,919 (NA) 2,980	49,436 46,414 (NA) 3,022	48,463 45,470 (NA) 2,993
57 571 5722,31,4 5722	Furniture, home furnishings, and equipment stores Furniture and home furnishings Household appliance, radio, TV and computer stores Household appliance stores	11,153 (*) (*) (*)	10,562 5,599 4,245 754	10,949 5,629 4,500 777	10,639 5,489 4,323 792	10,143 5,209 4,140 742	11,654 (*) (*) (*)	11,581 5,944 4,797 (NA)	11,493 5,864 4,762 (NA)	11,172 5,533 4,714 (NA)	11,114 5,524 4,662 (NA)
	Nondurable goods, total	128,037	118,443	123,255	123,544	115,652	124,551	124,517	125,318	120,938	120,830
53 531 531 533 539	General merchandise group stores  Dept. stores (ex. leased depts)  Dept. stores (in. leased depts) <sup>3</sup> Variety stores  Misc. general mdse. stores	27,214 21,280 (*) (*) (*) (*)	24,247 19,000 19,312 635 4,612 34,683	25,452 20,061 20,378 740 4,651 36,404	25,904 20,098 20,475 705 5,101 36,348	23,479 18,311 18,689 641 4,527 34,031	27,287 21,452 (*) (*) (*) (*) 36,028	27,108 21,300 21,626 717 5,091 35,968	27,385 21,548 21,859 754 5,083 36,169	26,127 20,404 20,759 687 5,036 35,008	26,122 20,414 20,680 689 5,019
541	Grocery stores	35,583	32,735	34,323	34,399	32,177	33,953	33,922	34,084	33,108	33,206
554	Gasoline service stations	13,866	12,911	12,970	14,039	12,887	13,032	13,121	13,289	13,282	13,070
56 561	Apparel and accessory stores Men's and boy's clothing and furnishings stores	9,720 (*)	8,648 775	9,348 808	9,435 826	9,026 765	9,614 (*)	9,534 888	9,586 888	9,577 860	9,592 847
562,3 565 566	Women's clothing, specialty stores Family clothing stores Shoe stores	(*) (*) (*)	2,601 3,139 1,491	2,699 3,379 1,729	2,967 3,278 1,706	2,732 3,170 1,680	(*) (*) (*)	2,744 (NA) 1,571	2,748 (NA) 1,622	2,842 ··· (NA) 1,634	2,834 (NA) 1,649
58	Eating and drinking places	21,198	19,979	20,402	20,742	19,489	19,886	20,079	20,341	19,642	19,666
591	Drug and proprietary stores	8,228	7,836	8,281	7,651	7,329	8,090	8,070	8,119	7,479	7,403
592	Liquor stores	(*)	1,825	1,854	1,927	1,772	(*)	1,982	1,954	1,900	1,897
5961	Total mail order	(*)	4,239	4,215	3,582	3,645	(*)	4,558	4,414	3,984	3,932
53,56,57, 594	GAF(4)	(*)	50,335	52,549	53,126	49,134	(*)	56,460	56,637	54,604	54,522

<sup>\*</sup> Advance estimates are not available from the subsample panel for these kinds of business.

NA Not available.

(a) Advance estimates.

(p) Preliminary.

(r) Revised.

- (2) Advance estimates are based on early reporting by a small subsample of the full survey panel. All other estimates are based on the full sample.
- (3) Includes data for leased departments operated within department stores. Data for this line not included in broader kind-of-business totals.
- (4) GAF represents stores which specialize in department store types of merchandise (general merchandise, apparel, furniture, and miscellaneous shopping goods stores).

Note: Totals include data for kinds of business not shown separately.

<sup>(1)</sup> Data are concurrently adjusted for seasonal variations, holiday, and trading-day differences, but not for price changes. Concurrent seasonal adjustment uses all available unadjusted estimates as input to the X-11 program and the factors derived from the program are used in calculating all seasonally adjusted data shown in this publication. Factors and explanatory material are contained in the Monthly Retail Trade Report, BR-97-04.

Table 2. Percent Change in Estimated Monthly Retail Sales, by Kind of Business

(Adjusted for seasonal variations, holiday, and trading-day differences, but not for price changes)

		Percent change <sup>1</sup>							
	Kind of business	May 1997	<sup>7</sup> Advance	Apr. 1997	Preliminary	Mar. 1997 through			
SIC code		fror	m	froi	m	May 1997 from			
						Dec. 1996	Mar. 1996		
		Apr. 1997	May 1996	Mar. 1997	Apr. 1996	through	through		
		(p)	(r)	(r)	(r)	Feb. 1997	May 1996		
	Retail trade, total	-0.1	3.0	-0.9	4.0	0.5	4.1		
	Total (excl. automotive group)	-0.1	3.2	-0.5	3.7	0.7	4.2		
	Durable goods, total	-0.3	3.1	-1.2	5.4	0.7	4.6		
52	Building materials, hardware, garden								
	supply, and mobile home dealers	-0.6	7.2	-0.3	8.6	3.6	9.5		
55 ex. 554	Automotive dealers	-0.2	2.6	-2.0	5.0	-0.1	3.8		
551,2,5,6,	Motor vehicle and miscellaneous	2.0				2.0	4.0		
7,9	automotive dealers	-0.3	3.0	-2.0	5.5	0.0	4.2		
57	Furniture, home furnishings, and equipment stores	0.6	4.3	0.8	4.2	2.3	3.9		
		0.0	4.0	0.6					
	Nondurable goods, total	0.0	3.0	-0.6	3.1	0.3	3.8		
53	General merchandise group stores	0.7	4.4	-1.0	3.8	0.3	5.5		
531	Dept. stores (ex. leased dept.)	0.7	5.1	-1.2	4.3	0.2	6.4		
531	Dept. stores (in. leased dept.) <sup>2</sup>	(NA)	(NA)	-1.1	4.6	(NA)	(NA)		
54	Food stores	0.2	2.9	-0.6	2.5	0.7	3.1		
541	Grocery stores	0.1	2.6	-0.5	2.2	0.5	2.7		
554	Gasoline service stations	-0.7	-1.9	-1.3	0.4	-1.5	0.9		
56	Apparel and accessory stores	0.8	0.4	-0.5	-0.6	-0.2	0.9		
58	Eating and drinking places	-1.0	1.2	-1.3	2.1	-0.8	2.4		
591	Drug and proprietary stores	0.2	8.2	-0.6	9.0	2.0	9.1		

NA Not available.

<sup>(</sup>p) Preliminary.

<sup>(</sup>r) Revised.

<sup>(1)</sup> Percent change rounded to nearest tenth.

<sup>(2)</sup> Includes data for leased departments operated within department stores. Data for this line not included in broader kind-of-business totals.

U.S. Department of Commerce BUREAU OF THE CENSUS Washington, D.C. 20233 FIRST-CLASS MAIL POSTAGE & FEES PAID

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## Official Business

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## Reliability of Data

The Advance estimates are based on a small subsample of the Bureau's full retail sales sample. Estimates from the Advance and the subsequent full survey can differ because of the earlier reporting in the Advance and because of sampling variability present in each survey. The margin of sampling error, as used on page 1, gives a range about the estimate which is a 90% confidence interval. If, for example, the trend estimate is +1.2% and the standard error is 0.9%, then the margin of sampling error is  $\pm 1.65 \times 0.9\%$  or  $\pm 1.5\%$ , and the 90% confidence interval is -0.3% to +2.7%. If the interval contains 0, it is uncertain whether there was an increase or decrease. For monthly level, the coefficient of variation (CV) is given. The resulting confidence interval is the estimated value  $\pm 1.65 \times \text{CV} \times$  (the estimated value).

Estimates of sampling variability are given in Table 3. They are based on two components. The first component is a measure of the average difference

between the Advance and the Preliminary estimates. The second reflects the variability of the Preliminary estimate. Additionally, both the Advance and the full survey are subject to nonsampling errors. Such errors can occur because of nonresponse, insufficient coverage of the universe of retail businesses, and response errors, among others. Precautionary steps are taken to minimize these errors, but their magnitude is not directly measured.

Preliminary estimates for the current month and final estimates for the previous month based on the full sample are published next month in the Monthly Retail Trade Report. This report will provide sales estimates in greater detail and additional measures of sampling variability. It will also present a description of revisions and the techniques used in developing the estimates, and an explanation of confidence intervals and sampling variability (Appendix B, Reliability of Data).

Table 3. Measures of Variability of and Revision to Advance Estimates for Level and Trend

SIC code	The state of the s	Level of sales: Estimated CV ' for Current Mo. (x 100)	N .	nd (percent char ated standard err	Revision for month- to-month change <sup>2</sup>		
	Kind of Business		Current Mo. to Previous Mo.	Current Qtr. to Previous Qtr.	Current Mo. to Current Mo. Last Yr.	Average revision	Median absolute revision
	Retail trade, total	0.9	0.4	0.3	0.6	0.0	0.3
	Total (excl. auto)	1.0	0.6	0.2	0.6	0.0	0.4
	Durable goods, total	1.4	0.8	0.6	1.1	0.2	0.4
52	Building materials, group stores	3.6	1.8	1.1	2.7	0.4	0.8
55 ex. 554 551,2,5,6,7,9	Automotive dealers  Motor vehicle and misc.	1.6	1.1	0.8	1.5	0.3	0.4
	automotive dealers	1.8	1.2	0.9	1.5	0.4	0.4
57	Furniture, home furn, and equipment stores Nondurable goods, total	2.1 1.1	1.5 <b>0.4</b>	0.8 <b>0.2</b>	1.8 <b>0.5</b>	0.1 <b>0.0</b>	1.1 <b>0.2</b>
53	General merch, group, total	0.5	0.5	0.2	0.5	0.0	0.3
531	Dept. stores (ex. leased depts.)	0.0	0.0	0.0	0.0	0.0	0.3
54 541	Food storesGrocery stores	1.2 1.3	0.2 0.2	0.3 0.3	0.6 0.6	0.0 0.0	0.1 0.1
554	Gasoline service stations	2.2	0.9	1.3	1.3	-0.1	0.6
56	Apparel and accessory stores	2.2	1.5	0.7	1.7	0.1	0.9
58	Eating and drinking places	5.1	0.9	0.9	2.1	0.0	0.4
591	Drug and proprietary stores	1.7	0.7	0.4	1.2	0.3	0.5



<sup>(1)</sup> The coefficients of variation (CVs) for level of sales and the standard errors for trends are medians based on estimates for the preceding 12 months.

<sup>(2)</sup> These columns measure the difference between the Advance/Preliminary ratio and the Preliminary/Final ratio estimates -- i.e., the difference between estimates of trend for the same pair of data months. The revisions for Retail trade total are based on the latest 12 months of data while all other kinds of business are based on the preceding 12 months.